



Metaverse (International) Groups Association Company Limited (MIGA) (<https://metaverse-groups.io>)

## Environmental, Social and Governance (ESG) Objectives

Metaverse (International) Groups Association Company Limited (MIGA) is established on the basis of the rapid use of virtual reality (VR) and augmented reality (AR) headsets and a network of 3D virtual worlds focused on social connection becoming prevalent. Social production efficiency will be improved further in the perspective of technological innovation and collaboration; A series of new technologies, new formats and new models have been created to promote the transformation of traditional industries; Promote the cross-border derivation of the cultural and creative industry in the result of greatly stimulating information consumption; Reconstructing work and lifestyle, a lot of work and life will happen in the virtual world; Promote the construction of smart cities and innovate social governance models.

Objectives of MIGA focus on (Environmental, Social and Governance) and/or the UN Sustainable Development Goals (SDGs) as follow:

- Promote & enable members' more sustainable and ethical supply chains for digital goods, assets and experiences within the metaverse. This helps ensure materials are sourced responsibly and working conditions are fair.
- Promote & maintain members' high standards of governance, data privacy and security for users' data, identities and interactions within metaverse platforms. This involves board oversight, compliance policies and accountability measures.
- Promote & engage with stakeholders and the public to build understanding and trust around the responsible development of the metaverse. This promotes transparency, responsibility and social acceptance of the new technologies.

- Promote & minimize the environmental footprint of metaverse platforms through sustainable business practices and offsets. Examples include initiatives to reduce energy and resource consumption for data centers, servers and hardware.

## Implement Environmental, Social and Governance (ESG) for Metaverse (International) Groups Association Company Limited (MIGA)

Here are some suggestions for ESG activities that can be implemented which related to MIGA:

**Environmental:** MIGA could promote to members who could implement sustainable practices by focusing on reducing their carbon footprint, such as using renewable energy sources for blockchain networks and data centers and promoting environmentally friendly practices. Members could also focus on reducing waste and recycling. For example, MIGA to promote & help members to develop metaverse technologies and experiences that can help address social and environmental challenges. This could include applications for online seminars, education, healthcare, sustainability initiatives and more accessible virtual work.

**Social:** MIGA promote to members and their related company on metaverse technologies who could promote social activities by supporting local communities and promoting social justice, diversity, and equality. MIGA promote & help members to prioritize the safety and well-being of their users by implementing robust security and privacy practices. MIGA also promote ethical and equitable access. MIGA ensure their members' metaverse platforms and applications are accessible and equitable for all users, regardless of gender, income, geography, ability, etc. Implement policies to prevent discrimination, harassment and misinformation. MIGA also promote & monitor and mitigate health impacts. MIGA may also help their members to conduct research and implement policies to address potential health impacts of extensive metaverse usage, especially for youth. Partner with experts to promote safe and balanced use. Also, MIGA can link with some other education centres (such as universities

and financial institutions) then provide education and resources on cryptocurrency and web3 technologies. Support social impact projects through grants, donations, or token allocations

Governance: MIGA promote & help members' to implement strong governance practices by ensuring transparency and accountability in decision-making processes, implementing ethical business practices, and ensuring compliance with all regulations and laws. MIGA promote & help members' to report publicly on the company's ESG performance using frameworks that evaluate the governance, social impact and sustainability of new technologies. This provides clients/members transparency into how the metaverse is being developed and applied in a responsible manner. MIGA Implement transparent governance models like decentralized autonomous organizations (DAOs), use blockchain to provide auditable and transparent transaction records, establish codes of conduct and ethics policies for company and projects.

For instance, MIGA promote & help members to prioritize the development of technologies that promote social and environmental sustainability, such as blockchain-based solutions for carbon credits or sustainable supply chain management. MIGA can also focus on promoting accessibility and inclusion by developing technologies that are accessible to people with disabilities and that promote digital literacy and education. By implementing these ESG activities, MIGA can ensure that these technologies are developed and used in a responsible and sustainable way, contributing to the common good and promoting sustainable practices.